

### Annexure 3 - Bid Security Declaration

(To be submitted on Non-Judicial Stamp paper of Nepal of minimum NPR 100)

Date:

Tender Number:

To:

We, \_\_\_\_\_(Name of the Bidder) understand that, according to bid conditions, Bids must be supported by a Bid Securing Declaration.

We, the Bidder hereby declare that, if we are in breach of any of our obligations(s) under the bidding conditions as brought out below, our bids for any work whose originally scheduled date of bid opening/actual date of bid opening falls within 2 (Two) years reckoned from the date of issuance of communication to this effect by the Employer, shall be considered non-responsive.

1. If after Bid opening, we withdraw the Bid during the period of Bid validity specified;  
Or
2. If we do not accept the correction of arithmetical errors of the Bid prices; Or
3. If we, having been notified of the acceptance of the Bid by WAPCOS Limited during the period of Bid validity;
  - a. fail or refuse to execute the Proforma of Agreement in accordance with the Instructions to Bidders, if required; or
  - b. fail or refuse to furnish the Performance Security, in accordance with the Instructions to Bidders,
- Or
4. In any other case specifically provided for in ITB

Signature \_\_\_\_\_

Name of the Bidder \_\_\_\_\_

Name and designation of the person duly authorized to sign the Bid on behalf of the Bidder \_\_\_\_\_

Date signed \_\_\_\_\_ day of \_\_\_\_\_

**FORM-H**  
**FORMAT FOR BID SECURITY DECLARATION**

To,  
WAPCOS Limited,  
76-C, Sector 18,  
Institutional Area

Gurgaon, Haryana-122015

**Sub: Bid Security Declaration For ----- (Name of Work / Project)**

Dear Sir,  
We, the undersigned, declare that;

We, M/s \_\_\_\_\_ (herein referred as bidder) understand that, according to bid security clause No. \_\_\_\_\_ bids may be supported with a Bid Security Declaration, therefore rather than submitting the EMD, the bidder render the declaration that: - Bidder will automatically be suspended from being eligible for bidding in any contract with the WAPCOS Ltd (herein referred as Purchaser) for the period of 3 years, starting on bid submission closing date, if bidder is in breach of any of the following obligation (s) under the bid conditions:

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- a) If a Bidder withdraws the proposal or increases the quoted prices after opening of the Proposal and during the period of Bid validity period or its extended period, if any.
- b) In case of a successful Bidder, if the Bidder fails to sign the Agreement in accordance with the terms and conditions (including timelines for execution of the Agreement) of this Tender or fails to furnish the Performance Bank Guarantee in accordance with the terms and conditions (including timelines for furnishing PBG) of this Tender.
- c) During the Bid process, if a Bidder indulges in any act as would jeopardize or unnecessarily delay the process of bid evaluation and finalization.

Bidder understand that this declaration shall expire if Bidder are not the successful Bidder and on receipt of purchaser's notification of the award to another Bidder; or thirty days after the validity of the Bid; whichever is earlier.

Yours faithfully,

Date:

(Signature, name and designation of the  
Authorized signatory)

Place:

**Name and seal of Bidder**